BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00
Charge account 100893

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: Howard School District No. 48-3

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: April 26, 2007

4. Purpose of issue: Energy Conservation Measures

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $1,268,736.00

7. Paying dates of principal and interest: See attached schedule

RECEIVED
JUL 2 6 2007
S.D. SEC. OF STATE
#1698263

Costs Funded	Payment Rate	30 Payments	Level Payment	Lease Factor	Average Life
$1,268,736.00	4.630%	2 per year	$59,577.88	.04696	8.83 years
	Closing Fees				106 months
	$0.00	Commencement: Apr 26, 2007			
		Closing Date: Apr 26, 2007			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$1,268,736.00		Apr 26, 2007
1	$59,577.88	$39,161.65	$20,416.22	$1,248,319.78	$1,275,745.32	Dec 26, 2007
2	$59,577.88	$28,898.60	$30,679.27	$1,217,640.50	$1,243,595.96	Jun 26, 2008
3	$59,577.88	$28,188.38	$31,389.50	$1,186,251.00	$1,210,755.38	Dec 26, 2008
4	$59,577.88	$27,461.71	$32,116.17	$1,154,134.84	$1,177,208.74	Jun 26, 2009
5	$59,577.88	$26,718.22	$32,859.65	$1,121,275.18	$1,142,940.84	Dec 26, 2009
6	$59,577.88	$25,957.52	$33,620.36	$1,087,654.83	$1,107,936.18	Jun 26, 2010
7	$59,577.88	$25,179.21	$34,398.67	$1,053,256.16	$1,072,178.93	Dec 26, 2010
8	$59,577.88	$24,382.88	$35,195.00	$1,018,061.17	$1,035,652.89	Jun 26, 2011
9	$59,577.88	$23,568.12	$36,009.76	$982,051.41	$998,341.54	Dec 26, 2011
10	$59,577.88	$22,734.49	$36,843.39	$945,208.02	$960,228.00	Jun 26, 2012
11	$59,577.88	$21,881.57	$37,696.31	$907,511.71	$921,295.02	Dec 26, 2012
12	$59,577.88	$21,008.90	$38,568.98	$868,942.73	$881,524.98	Jun 26, 2013
13	$59,577.88	$20,116.02	$39,461.85	$829,480.88	$840,899.88	Dec 26, 2013
14	$59,577.88	$19,202.48	$40,375.39	$789,105.48	$799,401.35	Jun 26, 2014
15	$59,577.88	$18,267.79	$41,310.08	$747,795.40	$757,010.60	Dec 26, 2014
16	$59,577.88	$17,311.46	$42,266.41	$705,528.99	$713,708.44	Jun 26, 2015
17	$59,577.88	$16,333.00	$43,244.88	$662,284.11	$669,475.29	Dec 26, 2015
18	$59,577.88	$15,331.88	$44,246.00	$618,038.11	$624,291.13	Jun 26, 2016
19	$59,577.88	$14,307.58	$45,270.29	$572,767.81	$578,135.51	Dec 26, 2016
20	$59,577.88	$13,259.57	$46,318.30	$526,449.51	$530,987.54	Jun 26, 2017
21	$59,577.88	$12,187.31	$47,390.57	$479,058.94	$482,825.89	Dec 26, 2017
22	$59,577.88	$11,090.21	$48,487.66	$430,571.28	$433,628.77	Jun 26, 2018
23	$59,577.88	$9,967.73	$49,610.15	$380,961.13	$383,373.91	Dec 26, 2018
24	$59,577.88	$8,819.25	$50,758.63	$330,202.50	$332,038.57	Jun 26, 2019
25	$59,577.88	$7,644.19	$51,933.69	$278,268.82	$279,599.52	Dec 26, 2019
26	$59,577.88	$6,441.92	$53,135.95	$225,132.86	$226,033.03	Jun 26, 2020
27	$59,577.88	$5,211.83	$54,366.05	$170,766.81	$171,314.86	Dec 26, 2020
28	$59,577.88	$3,953.25	$55,624.62	$115,142.19	$115,420.25	Jun 26, 2021
29	$59,577.88	$2,665.54	$56,912.33	$58,229.85	$58,323.91	Dec 26, 2021
30	$59,577.88	$1,348.02	$58,229.85	$0.00	$1.00	Jun 26, 2022

RECEIVED
JUL 26 2007
S.D. SEC. OF STATE